



Course description

Course No.	1900819W	College	Economics and management	Dept.	Management science and engineering
Teacher	Liu Xiaqing				
Time	2018.06.25-2018.07.27				
Course Name	English	Microeconomics			
	Chinese	微观经济学			
Course credits hours	Total	Theory	Self-study or Practice	Credits	
	48	40	8	4.0/3.0	
Course description: Describe the aims of the course					
<p>Present microeconomics theories. Topics include theory and application of supply and demand elasticity, theory of consumer demand, utility, and indifference curve analysis, law of diminishing returns in production ranging from pure competition to pure monopoly, production theory and the theory of income distribution, comparative advantage, trade.</p>					
Requirements for courses; ability and knowledge in advance					
<p>The students are supposed to know mathematical knowledge and statistical knowledge prior to the study of this course.</p>					

Teaching Objective:

1. Explain basic concepts of microeconomics
2. Discuss supply and demand from a microeconomics perspective
3. Delineate various forms of competition
4. Identify government policies on competition
5. Explain market influences such as consumers, products and profits on business strategies
6. Identify the overall performance of an economic system

7. Research, write and present a paper on economics

BRIEF COURSE OUTLINE:

Unit 1: An Introduction To Economics, Efficiency, and the Market System

Ch. 1 -- Limits, Alternatives, and Choices and the 5 Es

Ch. 2 -- The Market System: The Market and the 5 Es

Ch. 3 -- Individual Markets: Demand and Supply and the 5 Es

Ch. 5 -- Market Failure and the Role of Government

Unit 2: Consumer Decisions and the Costs of Production

Ch. 4 -- Elasticity: Deciding How Much

Ch. 6 -- Consumer Behavior and Utility Maximization: Consumer Decisions

Ch. 7 -- The Costs of Production: Producer Decisions / Costs

Unit 3: Product Markets: Decision Making and Efficiency

Ch. 8 and 9 -- Pure Competition

Ch. 10 and 18 -- Pure Monopoly and Regulation

Ch. 11 -- Monopolistic Competition and Oligopoly

Unit 4: Resource Markets: Decision Making, Efficiency, and Equity

Ch. 13 -- The Demand for Resources

Ch. 14 -- Wage Determination

Ch. 20 -- Income Inequality, Poverty, and discrimination

Ch. 22 -- Immigration

Teaching methods (Lectures, practice, etc)

The teaching methods for macroeconomics are lecture, exercises, and case study discussions.

Forms of evaluation and requirements

Structure of the final grade(including presence, class performance,), focus of exam, forms of exam(test, interview, final report, etc)

Structure of the final grade: homework & quiz (20%); attendance (10%); class performance (20%); mid-term test (20%); final report (30%).

Focus of exam: the theories of national income determination; theory of macroeconomics policies; model of aggregate supply and aggregate demand; inflation theory

Forms of exam: test and final report.

	Name	Publisher	Author	Year	Price
Textbook	Economics (19th edition)	Worth publishers	McConnell, Brue, and Flynn		
Website					
Course members					
College					